

Tasks Performed by the Distribution Agent
Since the Sixth Progress Report

Since the Seventh Progress Report, Epiq performed the following tasks pursuant to the Plan:

- Finalized and sent the Payee List to the SEC staff along with a “Reasonable Assurances Letter” representing that the Payee List: (a) was compiled in accordance with the Plan; b) is accurate as to Eligible Claimants’ names, address, and Eligible Loss Amount; and (c) provides all information necessary to make a payment equal to the amount of the applicable Distribution Payment for such Eligible Claimant.
- Finalized its Declaration in support of the SEC’s petition to the Court for authority to disburse the Net Available Fair Fund to Epiq for distribution to Eligible Claimants in accordance with the Plan.
- On September 30, 2022, after entry of the Court’s August 25, 2022 Order to Transfer Funds for Distribution and receipt of the funds from the SEC, Epiq commenced distributing funds to Eligible Claimants. Pursuant to the Payee List, Epiq disbursed a total of \$28,214,850.79 to 1,335 Eligible Claimants.
- Continued to monitor the toll-free number and assisted Potential Claimants with their inquiries. Through September 30, 2022, Epiq received 1,912 phone calls.
- Continued to monitor the email box dedicated to this action and promptly responded to all Potential Claimant inquiries that have been received by email; and
- Continued to host, monitor, and update the dedicated case website, www.LongfinFairFund.com. From inception through September 30, 2022, there have been a total of 11,955 unique visitors to the website.

Anticipated Next Steps

Following this Eighth Progress Report, Epiq will continue to implement the Plan, including:

- Working with the Bank and maintaining information about uncashed checks, returned payments, and any returned items due to non-delivery, insufficient addresses, and/or other deficiencies.
- Using reasonable commercially available resources and other reasonably appropriate means to locate all Eligible Claimants whose checks are returned to the Distribution Agent as undeliverable by the USPS ; and
 - Filing its next Progress Report within twenty (20) days after the end of the next quarter, pursuant to section 5 (i) of the Court’s April 15, 2020 Order.

Dated: October 20, 2022

Respectfully submitted,

By: _____

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