

**UNITED STATES OF AMERICA
SOUTHERN DISTRICT OF NEW YORK**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**LONGFIN CORP.,
VENKATA S. MEENAVALLI,
ANDY ALTAHAWI,
SURESH TAMMINEEDI, and
DORABABU PENUMARTHI,**

Defendants.

Case No. 18-cv-2977-DLC

PLAN NOTICE OF LONGFIN FAIR FUND

TO: Individuals and entities, or their lawful successors, who purchased Longfin Class A common stock, traded on the NASDAQ under the trading symbol LFIN (“Security”) during the period June 16, 2017, through April 6, 2018, inclusive (“Recovery Period”).

If you fall within the group above, you must submit a completed Claim Form with the necessary documentation so that it is postmarked (or if not sent by U.S. Mail, received) by December 14, 2020 (the “Claims Bar Date”), to be considered for eligibility to receive a Distribution Payment from the Longfin Fair Fund.

I. Purpose of this Plan Notice.

The purpose of this Plan Notice is to inform you that you may be eligible to share in the proceeds of the Longfin Fair Fund described herein. To be potentially eligible to share in the Longfin Fair Fund, you must file a Claim Form in accordance with the steps set forth in this Plan Notice and in the Court-approved Plan of Distribution (the “Plan”). Claim Forms, together with this Plan Notice, are being mailed to all known Potential Claimants¹ who are identified as Potential Claimants by the Commission-appointed Distribution Agent (“Distribution Agent”), Epiq Class Action and Claims Solutions, Inc. (“Epiq”).² Copies of the Plan, this Plan Notice, and the Claim Form are available on the Longfin Fair Fund website at www.LongfinFairFund.com and through the Securities and Exchange Commission’s (“SEC” or the “Commission”) website at www.sec.gov/divisions/enforce/claims/longfin.htm. You may also obtain a copy of the plan by emailing the Distribution Agent at info@LongfinFairFund.com, or by calling the Distribution Agent at (855) 917-3464. Certain persons are excluded from eligibility under the Plan; these exclusions are summarized in Section III below.

Please Note: Receipt of this Plan Notice does not mean you are an Eligible Claimant as that term is defined in the Plan.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEE PURCHASERS: If you purchased shares of Longfin Class A common stock, traded on the NASDAQ under the trading symbol LFIN during the Recovery Period as a nominee for a beneficial owner, then within fourteen (14) days after you receive this Plan Notice, you must either: (a) send a copy of this Plan Notice and the accompanying Claim Form by First-Class Mail to all such beneficial owners; or (b) provide a list of the names and addresses of such beneficial owners to the Distribution Agent listed in Part VI of this Plan Notice. Detailed instruction are available on the Nominee Page of the website at www.LongfinFairFund.com along with the formatted electronic filing template.

PLEASE READ THIS PLAN NOTICE CAREFULLY AND IN ITS ENTIRETY. IF YOU SATISFY THE ELIGIBILITY CRITERIA DESCRIBED BELOW, YOU MAY BE ELIGIBLE TO RECEIVE A DISTRIBUTION PAYMENT FROM THE LONGFIN FAIR FUND. THIS PLAN NOTICE CONTAINS IMPORTANT INFORMATION REGARDING YOUR POSSIBLE ELIGIBILITY TO SHARE IN THE LONGFIN FAIR FUND IF YOU TIMELY COMPLETE AND FILE A CLAIM FORM.

¹ Capitalized terms not defined here are defined in the Plan.

² On April 15, 2020, the Commission appointed Epiq Class Action & Claims Solutions, Inc. (“Epiq”) as the Distribution Agent.

II. Background.

On April 4, 2018, the U.S. Securities and Exchange Commission (the “SEC”) commenced the captioned action against Longfin Corp. (“Longfin”), Venkata S. Meenavalli, Amro Izzelden Altahwi, Suresh Tammineedi, and Dorababu Penumarthi (collectively, the “Defendants”). The SEC alleged that the Defendants raised over \$27 million through the unregistered distribution of Longfin securities in violation of Section 5 of the Securities Act of 1933, which prohibits such unregistered sales unless a specific exemption applies under the federal securities laws. The Court entered final judgments against all of the Defendants, ordering them, in the aggregate, to pay disgorgement of \$22,862,377.23 and civil penalties of \$3,582,941.97, for a total monetary liability of \$26,445,319.20.

Of this amount, the Defendants have paid, approximately, \$26.1 million, which is deposited in an interest-bearing account at the U.S. Treasury’s Bureau of Fiscal Service (“BFS”). All BFS fees will be paid by the Fair Fund in accordance with the Plan. Any additional funds timely received will be added to the Fair Fund for disbursement to Eligible Claimants pursuant to the Plan.

III. Eligibility Criteria and the Distribution Methodology.

To be eligible for a payment from the Longfin Fair Fund, you must satisfy certain criteria that are described in detail in the Plan. The Plan is available on the Longfin Fair Fund’s website at www.LongfinFairFund.com and on the Commission’s public website at www.SEC.gov/divisions/enforce/claims/longfin.htm. You can also request a copy of the Plan by calling the Distribution Agent at (855) 917-3464 or by emailing info@LongfinFairFund.com. The eligibility criteria include the following:

1. You must have purchased Longfin Class A common stock, traded on the NASDAQ under the trading symbol LFIN during the Recovery Period.
2. Your approved transactions must calculate to an Eligible Loss Amount as calculated under the Plan and your Distribution Payment must equal or exceed \$10.00.
3. **You are excluded from participation in the Longfin Fair Fund if you are an Excluded Party as defined in the Plan, including:**
 - Any director or officer, past or present, of Longfin or any of their past or present advisers, agents, affiliate (or any of the nominees, assigns, creditors, heirs, distributees, spouses, parents, children, or controlled entities of the foregoing) who served in such capacity during the Recovery Period;
 - The defendants in the captioned action and in *SEC v. Longfin Corp., et al.*, 19-CV-5296 (DLC) (S.D.N.Y.) (or any of such defendant’s advisers, agents, affiliates, nominees, assigns, creditors, heirs, distributees, spouses, parents, children, or controlled entities);
 - The Distribution Agent, its employees, and those persons assisting the Distribution Agent in its role as the Distribution Agent; and
 - Any purchaser or assignee of another Person’s purported right to obtain a recovery from the Fair Fund for value; provided, however, that this provision shall not be construed to exclude Third-Party Filers or those Persons who obtained such a right by gift, inheritance, devise or operation of law.

The Eligible Loss Amount incurred by an Eligible Claimant shall be determined as set forth in the Plan. The methodology used to determine eligibility and calculate Distribution Payments are set forth in Paragraphs 13-22 of the Plan.

IV. Claim Forms.

A CLAIM FORM IS BEING MAILED TOGETHER WITH THIS NOTICE TO ALL POTENTIALLY ELIGIBLE CLAIMANTS KNOWN TO THE DISTRIBUTION AGENT. IF YOU DO NOT RECEIVE A CLAIM FORM IN THE MAIL OR REQUIRE ADDITIONAL CLAIM FORMS, FOLLOW THE INSTRUCTIONS BELOW UNDER “ADDITIONAL INFORMATION.”

THE DEADLINE TO SUBMIT A CLAIM FORM AT THE ADDRESS BELOW IS DECEMBER 14, 2020—ALSO REFERENCED HEREIN AS THE “CLAIMS BAR DATE”. PLEASE NOTE: THIS IS A “POSTMARKED” DEADLINE. IF YOU FAIL TO SUBMIT A COMPLETED CLAIM FORM POSTMARKED ON OR BEFORE DECEMBER 14, 2020, YOU WILL BE BARRED FROM RECEIVING A PAYMENT FROM THE LONGFIN FAIR FUND. THE CLAIM FORM MUST BE ACCOMPANIED BY APPROPRIATE SUPPORTING DOCUMENTS FOR EACH TRANSACTION LISTED IN PARTS II–III OF THE CLAIM FORM.

If you submit a Claim Form that fails to provide all required information, or is otherwise deficient, you may receive a Determination Notice advising you of the reason(s) why the claim is deficient and of the opportunity to cure such deficiencies, as discussed in the next section.

V. Claim Determinations.

The Distribution Agent will mail a notice advising each Potential Claimant that submitted a Claim Form of the determination concerning such claim. If a claim is denied in whole or in part, the Distribution Agent will state the reason for such denial. Potential Claimants with deficient or denied claims will be given an opportunity to timely cure the deficiency or seek reconsideration of the denial.

The Distribution Agent will send, as appropriate, a Final Determination Notice to all Potential Claimants who responded to the Determination Notice in an effort to cure a deficiency or to seek reconsideration of a rejected claim.

VI. Instructions for Submitting a Claim Form.

YOU MUST COMPLETE AND SIGN THE CLAIM FORM AND SUBMIT IT TO THE DISTRIBUTION AGENT SO THAT IT IS POSTMARKED (OR IF NOT SENT BY U.S. MAIL, RECEIVED) NO LATER THAN DECEMBER 14, 2020, AT THE ADDRESS LISTED BELOW IN ORDER TO BE CONSIDERED FOR ELIGIBILITY TO RECEIVE A DISTRIBUTION PAYMENT FROM THE LONGFIN FAIR FUND:

**Longfin Fair Fund
Distribution Agent
P.O. Box 6006
Portland, OR 97228-6006**

VII. Additional Information.

Additional information regarding the Longfin Fair Fund may be found at www.LongfinFairFund.com. Additional Claim Forms and Plan Notices may also be downloaded at the Longfin Fair Fund’s website. You may obtain additional information or request copies of Claim Forms and Plan Notices by calling the Longfin Fair Fund’s toll-free number at (855) 917-3464, or by emailing info@LongfinFairFund.com.

PLEASE CHECK THE WEBSITE WWW.LONGFINFAIRFUND.COM FREQUENTLY FOR UPDATES.