

Tasks Performed by the Distribution Agent
Since the Fifth Progress Report

Since the Fifth Progress Report, Epiq performed the following tasks pursuant to the Plan:

- Reviewed and processed Claims in accordance with the Plan. Through March 31, 2022, Epiq has received 2,639 Claims, which have all been scanned into Epiq’s proprietary system.
- Starting in June of 2021 and reported in its Third and Fourth Progress Reports, Epiq generated and mailed Deficient or Ineligible Determination Notices to Claimants who filed a Proof of Claim Form determined deficient and/or ineligible. Claimants were given thirty days to respond to these Determination Notices and resolve the deficiencies and/or conditions of ineligibility. After given an opportunity to cure their deficiencies, and pursuant to the Plan, Epiq subsequently generated and mailed Final Determination Notices to all Claimants who filed a Proof of Claim Form notifying them that their claims were approved, partially approved, or denied.
- Engaged and provided requested information to EisnerAmper in connection with the Independent Third Party Review (the “Review”), including the claims data and documents requested by EisnerAmper. EisnerAmper has provided Epiq with its final report.
- Monitored the toll-free number and assisted Claimants with their inquiries. Through March 31, 2022, Epiq received 1,333 phone calls.
- Continually monitored the email inbox dedicated for this action and promptly responded to all Potential Claimant inquiries that have been received by email; and
- Continued to host, monitor, and update the dedicated case website, www.LongfinFairFund.com. From inception through March 31, 2022, there have been a total of 5,720 unique visitors to the website.

Anticipated Next Steps

Following this Sixth Progress Report, Epiq will continue to implement the Plan, including:

- Establishing an escrow account and separate deposit account pursuant to an escrow agreement to be provided by SEC staff, in the name of and bearing the Employer Identification Number of the Qualified Settlement Fund.

- Compiling a list of all Eligible Claimants, including the names, addresses, and Distribution Payments (“Payee List”) and sending to the SEC staff along with a “Reasonable Assurances Letter” representing that the Payee List: (a) was compiled in accordance with the Plan; 9b) is accurate as to Eligible Claimants’ names, address, and Eligible Loss Amount; and (c) provides all information necessary to make a payment equal to the amount of the applicable Distribution Payment for such Eligible Claimant.

- As provided in the Plan, upon receipt and review of the Payee List and Reasonable Assurances Letter, Epiq anticipates that the SEC will petition the Court for authority to disburse the Net Available Fair Fund to Epiq for distribution to Eligible Claimants in accordance with the Plan. Epiq will work with the SEC to draft and finalize a declaration if and as needed in support of that petition.

- Depending on the timing of the completion of the foregoing and the receipt of funds from the SEC, beginning the distribution of funds to Eligible Claimants

- Filing its next Progress Report within twenty (20) days after the end of the next quarter, pursuant to section 5 (i) of the Court's April 15, 2020 Order.

Dated: April 20, 2022

Respectfully submitted,

By: *Stephanie Amin-Giwner*
Stephanie Amin-Giwner
Epiq Class Action & Claims Solutions, Inc.
10300 SW Allen Blvd.
Beaverton, OR 97005